

**RESOLUTION
OF
SILVER LAKE CONDOMINIUMS ASSOCIATION, INC.
REGARDING PROCEDURES FOR ADOPTION OF POLICIES, PROCEDURES,
RULES, REGULATIONS OR GUIDELINES**

SUBJECT: Adoption of a policy and procedure to be followed when adopting policies, procedures, rules, regulations or guidelines (hereinafter "Policy" or "Policies") regarding the operation of the Association

PURPOSE: To adopt a standard procedure to be used in developing Policies in order to facilitate the efficient operation of the Association.

AUTHORITY: The Declaration, Articles of Incorporation and Bylaws of the Association and Colorado law.

EFFECTIVE

DATE: January, 1, 2015

RESOLUTION: The Association hereby adopts the following procedures to be followed in adopting Policies of the Association:

1. The Board of the Association, may , from time to time, amend these or other existing policies, procedures and rules or adopt new policies, procedures and rules as may be necessary to facilitate the efficient operation of the Association, including the clarification of ambiguous provision in other documents, or as my be required by law.
2. The Board shall consider the following criteria when adopting or amending a policy, procedure or rule:
 - a. Reasonableness and necessity;
 - b. Impact does not create separate groups of Owners;
 - c. Consistent with other Association policies, procedures and rules in effect at the time;
 - d. Reasonably relates to the preservation, protection and enhancement of property values; and
 - e. Consistent with:
 - i. the Association's governing documents;
 - ii. applicable federal and state statutes and case law; and
 - iii. local laws and ordinances;

3. The Board having determined an issue that affects the community for which a policy, procedure, or rule would be beneficial, and discussed reasonable approaches to address the issue, may by affirmative vote of the Board adopt such Policy, Procedure or rule in the discretion of the Board.
4. Upon adoption of any Policy, Procedure or rule, the Policy or notice of such Policy (including the effective date) shall be provided to all Owners by any reasonable method as determined by the Board.

PRESIDENT'S

CERTIFICATION: The undersigned, being the President of Silver Lake Condominiums Association, a Colorado non-profit corporation, certifies that the foregoing policy and procedure was adopted by the Board of Directors of the Association, at a duly called and held meeting of the Board on December 9, 2014, and in witness thereof, the undersigned has subscribed his/her name.

SILVER LAKE CONDOMINIUMS ASSOCIATION,

a Colorado non-profit corporation By:

President